

Upper St. Clair School District

Proposed Preliminary Budget

2016-17 General Fund Budget – PDE 2028

December 2015

**PROPOSED PRELIMINARY GENERAL FUND BUDGET (ACT 1 BUDGET)
FOR FISCAL YEAR 2016-2017
PDE-2028
EXECUTIVE SUMMARY
December 2015**

The PDE-2028 Proposed Preliminary General Fund Budget (Act 1 Budget) for the fiscal year 2016-2017 includes a 1.3320 mill increase. The Proposed Preliminary Budget was developed and is being presented in accordance with the guidelines established under Act 1 of 2006 and the current guidance provided by the PDE. This Act 1 Budget is required to be available for public inspection on or before January 5, 2015 and will be presented to the School Board of Directors for a vote at their meeting held on January 25, 2016 in the Upper St. Clair School District Board Room located at 1820 McLaughlin Run Road, Pittsburgh, PA 15241.

Please be clear that this is a working document and is in no way an indication of final millage rates that may be levied to support operations of the District. The necessity for and approval of a balanced Preliminary Budget at this time is a procedural requirement under the provisions of Act 1 that allows the District to seek referendum exceptions (pension and special education) to the Act 1 Index. Filing for referendum exceptions will maximize the District's financial flexibility as the Board and District work through the budget process.

Furthermore, the analysis and development of the budget that continues to provide for all student programs and initiatives is just beginning. Final adoption of the budget will not occur until May/June 2016. All budget deliberations with the Board are open to the public and your comments are welcome.

As stated previously, the attached Proposed Preliminary Budget (Act 1 Budget) is in the extreme early stages of development and many of the details required to complete the budget are unknown at this time. For example, professional retirements, insurance rates for health and liability coverage, updated real estate assessment values, and state subsidy estimates are just a few examples of critical information that will be obtained in the coming months to better define budgetary needs. In addition, the District will be analyzing budget submissions to present areas where expenses can be reduced. The District will continue to work through the challenges of the budget and keep the Board and Community informed of changes, options and projections. We will be working closely with Board to ensure that the Final Budget is a responsible spending plan for the students and taxpayers of the Upper St. Clair School District.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
Nonspendable Fund Balance	1,479,959
Restricted Fund Balance	
Committed Fund Balance	
Assigned Fund Balance	
Unassigned Fund Balance	2,579,743
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>2,579,743</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	59,100,605
7000 Revenue from State Sources	14,809,414
8000 Revenue from Federal Sources	2,097,134
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>76,007,153</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>78,586,896</u>

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	50,196,247
6112 Interim Real Estate Taxes	325,000
6113 Public Utility Realty Taxes	60,000
6150 Current Act 511 Taxes – Proportional Assessments	6,235,453
6400 Delinquencies on Taxes Levied / Assessed by the LEA	900,000
6500 Earnings on Investments	20,000
6700 Revenues from LEA Activities	200,000
6910 Rentals	292,090
6920 Contributions and Donations from Private Sources	400,000
6940 Tuition from Patrons	100,000
6990 Refunds and Other Miscellaneous Revenue	371,815

REVENUE FROM LOCAL SOURCES 59,100,605**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	4,401,337
7271 Special Education funds for School-Aged Pupils	1,803,848
7310 Transportation (Pupil and Nonpublic/CS)	992,742
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	933,518
7330 Health Services (Medical, Dental, Nurse, Act 25)	87,000
7505 Ready to Learn Block Grant	100,000
7810 State Share of Social Security and Medicare Taxes	1,302,605
7820 State Share of Retirement Contributions	5,113,364
7900 Revenue for Technology	75,000

REVENUE FROM STATE SOURCES 14,809,414**REVENUE FROM FEDERAL SOURCES**

8512 IDEA, Part B	670,107
8514 NCLB, Title I – Improving the Academic Achievement of the Disadvantaged	92,156
8515 NCLB, Title II – Preparing, Training and Recruiting High Quality Teachers and Principals	70,966
8516 NCLB, Title III – Language Instruction for Limited English Proficient and Immigrant Students	11,464
8731 ARRA – Build America Bonds	1,052,441
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	200,000

REVENUE FROM FEDERAL SOURCES 2,097,134**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 76,007,153**

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$50,196,247
Amount of Tax Relief for Homestead Exclusions	\$0
Total Approx. Tax Revenue:	\$50,196,247
Approx. Tax Levy for Tax Rate Calculation:	\$51,483,330

Allegheny	Total
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2015-16 Data		
a. Assessed Value	\$2,110,438,941	\$2,110,438,941
b. Real Estate Mills	23.0355	
I. 2016-17 Data		
c. 2014 STEB Market Value	\$1,842,287,184	\$1,842,287,184
d. Assessed Value	\$2,112,786,711	\$2,112,786,711
e. Assessed Value of New Constr/ Renov	\$0	\$0

2015-16 Calculations		
f. 2015-16 Tax Levy	\$48,615,016	\$48,615,016
(a * b)		
2016-17 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2015-16 Tax Levy	\$48,615,016	\$48,615,016
(f Total * g)		
i. Base Mills Subject to Index	23.0355	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.50000%	97.50000%
k. Tax Levy Needed	\$51,483,330	\$51,483,330
(Approx. Tax Levy * g)		
I. 2016-17 Real Estate Tax Rate	24.3675	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$51,483,330	\$51,483,330
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$51,483,330
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$50,196,247
(n * Est. Pct. Collection)		

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.8%

Calculation Method:	Rate		
Approx. Tax Revenue from RE Taxes:		\$50,196,247	
Amount of Tax Relief for Homestead Exclusions		\$0	
Total Approx. Tax Revenue:		\$50,196,247	
Approx. Tax Levy for Tax Rate Calculation:		\$51,483,330	
	Allegheny		Total

Index Maximums			
p. Maximum Mills Based On Index	23.6804		
(i * (1 + Index))			
q. Mills In Excess of Index	0.6871		
(if l > p), (l - p))			
r. Maximum Tax Levy Based On Index	\$50,031,634		\$50,031,634
IV. (p / 1000 * d)			
s. Millage Rate within Index?	No		
(If l > p Then No)			
t. Tax Levy In Excess of Index	\$1,451,696		\$1,451,696
(if (m > r), (m - r))			
u. Tax Revenue In Excess of Index	\$1,415,404		\$1,415,404
(t * Est. Pct. Collection)			

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$0		
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$0

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$50,196,247
Amount of Tax Relief for Homestead Exclusions	\$0
Total Approx. Tax Revenue:	\$50,196,247
Approx. Tax Levy for Tax Rate Calculation:	\$51,483,330
	Allegheny

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	2,112,786,711	24.3675	51,483,330			97.50000%	
Totals:	2,112,786,711		51,483,330	0 =	51,483,330 X	97.50000%	= 50,196,247

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,072,090,600	5,360,453
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	115,000,000	575,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.0010	0.000	200,000,000	300,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 1,387,090,600 6,235,453

Total Act 511, Current Taxes 6,235,453

Act 511 Tax Limit -->	1,842,287,184 X	12	22,107,446
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:				Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17	Percent Change in Rate	Less than or equal to Index		2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u> Allegheny	23.0355	24.3675	5.78%	No	2.8%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>					2.8%				
6141	Current Act 511 Per Capita Taxes					2.8%				
6142	Current Act 511 Occupation Taxes – Flat Rate					2.8%				
6143	Current Act 511 Local Services Taxes					2.8%				
6144	Current Act 511 Trailer Taxes					2.8%				
6145	Current Act 511 Business Privilege Taxes – Flat Rate					2.8%				
6146	Current Act 511 Mechanical Device Taxes – Flat Rate					2.8%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					2.8%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.8%				
6152	Current Act 511 Occupation Taxes					2.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.8%				
6154	Current Act 511 Amusement Taxes					2.8%				
6155	Current Act 511 Business Privilege Taxes					2.8%				
6156	Current Act 511 Mechanical Device Taxes – Percentage					2.8%				
6157	Current Act 511 Mercantile Taxes	0.0015	0.001	-33.33%	Yes	2.8%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.8%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	31,933,692
1200 Special Programs - Elementary / Secondary	9,473,340
1300 Vocational Education	156,744
1400 Other Instructional Programs - Elementary / Secondary	282,763
Total Instruction	41,846,539
2000 Support Services	
2100 Support Services - Students	2,167,847
2200 Support Services - Instructional Staff	3,623,865
2300 Support Services - Administration	4,566,885
2400 Support Services - Pupil Health	644,877
2500 Support Services - Business	933,207
2600 Operation and Maintenance of Plant Services	7,890,237
2700 Student Transportation Services	4,383,780
2800 Support Services - Central	258,370
2900 Other Support Services	68,126
Total Support Services	24,537,194
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,216,576
Total Operation of Non-Instructional Services	1,216,576
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	8,135,494
5200 Interfund Transfers - Out	377,047
5900 Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses	8,762,541
Total Estimated Expenditures and Other Financing Uses	76,362,850

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	18,979,381
200 Personnel Services - Employee Benefits	11,599,825
300 Purchased Professional and Technical Services	118,832
400 Purchased Property Services	37,456
500 Other Purchased Services	343,243
600 Supplies	650,022
700 Property	91,058
800 Other Objects	113,875
Total Regular Programs - Elementary / Secondary	31,933,692
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	4,132,141
200 Personnel Services - Employee Benefits	2,735,331
300 Purchased Professional and Technical Services	1,961,406
400 Purchased Property Services	12,360
500 Other Purchased Services	336,028
600 Supplies	61,491
700 Property	17,510
800 Other Objects	217,073
Total Special Programs - Elementary / Secondary	9,473,340
1300 Vocational Education	
500 Other Purchased Services	156,744
Total Vocational Education	156,744
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	180,427
200 Personnel Services - Employee Benefits	88,250
300 Purchased Professional and Technical Services	13,983
800 Other Objects	103
Total Other Instructional Programs - Elementary / Secondary	282,763
Total Instruction	41,846,539
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	1,258,334
200 Personnel Services - Employee Benefits	751,716
300 Purchased Professional and Technical Services	92,082
500 Other Purchased Services	7,983
600 Supplies	50,573
700 Property	6,180
800 Other Objects	979
Total Support Services - Students	2,167,847
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,292,585

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	744,573
300 Purchased Professional and Technical Services	78,074
400 Purchased Property Services	116,802
500 Other Purchased Services	36,050
600 Supplies	320,340
700 Property	1,033,798
800 Other Objects	1,643
Total Support Services - Instructional Staff	3,623,865
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,444,396
200 Personnel Services - Employee Benefits	1,439,715
300 Purchased Professional and Technical Services	409,425
500 Other Purchased Services	140,127
600 Supplies	58,110
700 Property	10,300
800 Other Objects	64,812
Total Support Services - Administration	4,566,885
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	361,497
200 Personnel Services - Employee Benefits	251,912
300 Purchased Professional and Technical Services	11,330
400 Purchased Property Services	876
500 Other Purchased Services	1,082
600 Supplies	12,618
700 Property	5,562
Total Support Services - Pupil Health	644,877
2500 Support Services - Business	
100 Personnel Services - Salaries	376,843
200 Personnel Services - Employee Benefits	205,020
300 Purchased Professional and Technical Services	99,657
400 Purchased Property Services	104,316
500 Other Purchased Services	142,718
600 Supplies	3,183
800 Other Objects	1,470
Total Support Services - Business	933,207
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	2,646,678
200 Personnel Services - Employee Benefits	1,819,768
300 Purchased Professional and Technical Services	1,287,971
400 Purchased Property Services	1,138,244
500 Other Purchased Services	483,311
600 Supplies	333,272
700 Property	180,993
Total Operation and Maintenance of Plant Services	7,890,237
2700 Student Transportation Services	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	1,484,328
200 Personnel Services - Employee Benefits	646,039
300 Purchased Professional and Technical Services	8,755
400 Purchased Property Services	277,250
500 Other Purchased Services	1,254,025
600 Supplies	429,520
700 Property	283,039
800 Other Objects	824
Total Student Transportation Services	4,383,780
2800 Support Services - Central	
100 Personnel Services - Salaries	118,977
200 Personnel Services - Employee Benefits	105,300
300 Purchased Professional and Technical Services	15,450
500 Other Purchased Services	13,390
600 Supplies	4,635
800 Other Objects	618
Total Support Services - Central	258,370
2900 Other Support Services	
500 Other Purchased Services	68,126
Total Other Support Services	68,126
Total Support Services	24,537,194
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	779,451
200 Personnel Services - Employee Benefits	333,187
300 Purchased Professional and Technical Services	60,770
400 Purchased Property Services	5,150
500 Other Purchased Services	4,120
600 Supplies	5,665
700 Property	3,348
800 Other Objects	24,885
Total Student Activities	1,216,576
Total Operation of Non-Instructional Services	1,216,576
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	5,215,494
900 Other Uses of Funds	2,920,000
Total Debt Service / Other Expenditures and Financing Uses	8,135,494
5200 Interfund Transfers - Out	
900 Other Uses of Funds	377,047
Total Interfund Transfers - Out	377,047
5900 Budgetary Reserve	
800 Other Objects	250,000

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<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses	8,762,541
TOTAL EXPENDITURES	76,362,850

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Cash and Short-Term Investments

06/30/2016 Estimate

06/30/2017 Projection

General Fund	5,800,000	5,800,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	578,000	250,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	11,000	11,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	6,439,000	6,111,000

Long-Term Investments

06/30/2016 Estimate

06/30/2017 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	6,439,000	6,111,000

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund		
0510 Bonds Payable	115,480,000	112,560,000
0520 Extended-Term Financing Agreements Payable	2,825,268	1,906,797
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,365,000	1,365,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total General Fund	119,670,268	115,831,797

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
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- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	119,670,268	115,831,797

Short-Term Payables

06/30/2016 Estimate

06/30/2017 Projection

General Fund	775,000	775,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	775,000	775,000
TOTAL INDEBTEDNESS	120,445,268	116,606,797

Account Description	Amounts
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,224,046
Total Ending Fund Balance - Committed, Assigned, and Unassigned	2,224,046
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	2,474,046