

Upper St. Clair School District

Proposed Final Budget

2015-16 General Fund Budget – PDE 2028

May 18, 2015

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	1,499,491
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	3,139,761
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	4,639,252
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	56,158,999
7000 Revenue from State Sources	13,928,134
8000 Revenue from Federal Sources	2,094,191
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	72,181,324
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 76,820,576

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	47,399,641
6112	Interim Real Estate Taxes	325,000
6113	Public Utility Realty Tax	60,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	0
6150	Current Act 511 Taxes - Proportional Assessments	6,235,453
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	900,000
6500	Earnings on Investments	20,000
6700	Revenues from District Activities	200,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	0
6910	Rentals	272,090
6920	Contributions/Donations/Grants From Private Sources	275,000
6940	Tuition from Patrons	100,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	371,815
	REVENUE FROM LOCAL SOURCES	56,158,999

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	4,401,337
7160	Tuition for Orphans and Children Placed in Private Homes	0
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,803,848
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	992,742
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	933,518
7330	Health Services (Medical, Dental, Nurse, Act 25)	87,000
7340	State Property Tax Reduction Allocation	0
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7505	Ready to Learn Block Grant	100,000
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	1,270,172
7820	State Share of Retirement Contributions	4,264,517
7900	Revenue for Technology	75,000
	REVENUE FROM STATE SOURCES	13,928,134

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	670,107
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	92,156
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	70,966
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	8,521
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V – Promoting Informed Parental Choice And Innovative Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8731	ARRA - Build America Bonds	1,052,441
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	200,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	2,094,191

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		72,181,324

Act 1 Index (current): 1.9%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$47,399,641

Amount of Tax Relief for Homestead Exclusions + \$0

Total Approx. Tax Revenue: \$47,399,641

Approx. Tax Levy for Tax Rate Calculation: \$48,615,016

Allegheny

Total

2014-15 Data

a. Assessed Value	\$2,083,980,891	\$2,083,980,891
b. Real Estate Mills	22.1957	

I. 2015-16 Data

c. 2013 STEB Market Value	\$1,628,996,417	\$1,628,996,417
d. Assessed Value	\$2,110,438,941	\$2,110,438,941
e. Assessed Value of New Constr/ Renov	\$0	\$0

2014-15 Calculations

f. 2014-15 Tax Levy (a * b)	\$46,255,415	\$46,255,415
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2015-16 Calculations

II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)	\$46,255,415	\$46,255,415
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	22.1957	

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	97.50000%	97.50000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$48,615,016	\$48,615,016

III. I. 2015-16 Real Estate Tax Rate 23.0355
(k / d * 1000)

m. Tax Levy Generated by Mills (l / 1000 * d)	\$48,615,016	\$48,615,016
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$48,615,016
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$47,399,641

Act 1 Index (current): 1.9%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$47,399,641

Amount of Tax Relief for Homestead Exclusions + \$0

Total Approx. Tax Revenue: \$47,399,641

Approx. Tax Levy for Tax Rate Calculation: \$48,615,016

Allegheny

Total

Index Maximums

	p. Maximum Mills Based On Index (i * (1 + Index))	22.6174	
	q. Mills In Excess of Index if (l > p), (l - p)	0.4181	0.4181
	r. Maximum Tax Levy Based On Index (p / 1000) * d	\$47,732,642	\$47,732,642
IV.	s. Millage Rate within Index? (If l > p Then No)	No	
	t. Tax Levy In Excess of Index if (m > r), (m - r)	\$882,374	\$882,374
	u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$860,315	\$860,315

Information Related to Property Tax Relief

	Assessed Value Exclusion per Homestead	\$0	
	Number of Homestead/Farmstead Properties	0	0
V.	Median Assessed Value of Homestead Properties		\$0

Act 1 Index (current): 1.9%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$47,399,641

Amount of Tax Relief for Homestead Exclusions + \$0

Total Approx. Tax Revenue: \$47,399,641

Approx. Tax Levy for Tax Rate Calculation: \$48,615,016

Allegheny

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$0</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Allegheny	2,110,438,941	23.0355	48,615,016			97.50000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	2,110,438,941		48,615,016	- 0	= 48,615,016	97.50000%	= 47,399,641

	Rate	Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>	0.00	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			0	0

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	1,072,090,600	5,360,453
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	115,000,000	575,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0.0015	0	200,000,000	300,000
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			1,387,090,600	6,235,453

Total Act 511, Current Taxes

Act 511 Tax Limit	---	1,628,996,417	X	12	19,547,957
		Market Value		Mills	(511 Limit)

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	30,202,309	
1200	Special Programs - Elementary/Secondary	8,866,972	
1300	Vocational Education	152,179	
1400	Other Instructional Programs - Elementary/Secondary	265,683	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	39,487,143	
2000	Support Services		
2100	Support Services - Pupil Personnel	2,047,432	
2200	Support Services - Instructional Staff	3,351,673	
2300	Support Services - Administration	4,373,098	
2400	Support Services - Pupil Health	608,295	
2500	Support Services - Business	892,479	
2600	Operation & Maintenance of Plant Services	7,579,518	
2700	Student Transportation Services	4,161,689	
2800	Support Services - Central	246,396	
2900	Other Support Services	66,142	
	Total 2000 Support Services	23,326,722	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	1,173,154	
3300	Community Services	0	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	1,173,154	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		63,987,019
5000	Other Expenditures and Financing Uses		
5100	Debt Service	7,914,962	
5200	Interfund Transfers - Out	366,065	
5300	Transfers Involving Component Units	0	
5500	Special and Extraordinary Items	0	
5900	Budgetary Reserve	250,000	
	Total Other Financing Uses		8,531,027
	Total Estimated Expenditures and Other Financing Uses		72,518,046
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		72,518,046
	Ending Committed, Assigned and Unassigned Fund Balance		4,302,530

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	18,537,666
200	Personnel Services-Employee Benefits	10,359,353
300	Purchased Professional & Technical Services	115,370
400	Purchased Property Services	36,365
500	Other Purchased Services	333,246
600	Supplies	626,346
700	Property	83,405
800	Other Objects	110,558
	Total Regular Programs - Elementary/Secondary	30,202,309
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	3,942,991
200	Personnel Services-Employee Benefits	2,443,012
300	Purchased Professional & Technical Services	1,904,278
400	Purchased Property Services	0
500	Other Purchased Services	326,241
600	Supplies	39,700
700	Property	0
800	Other Objects	210,750
	Total Special Programs - Elementary/Secondary	8,866,972
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	152,179
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	152,179
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	174,326
200	Personnel Services-Employee Benefits	77,682
300	Purchased Professional & Technical Services	13,575
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	100
	Total Other Instructional Programs - Elementary/Secondary	265,683

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		39,487,143

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	1,220,875
200	Personnel Services-Employee Benefits	673,357
300	Purchased Professional & Technical Services	89,400
400	Purchased Property Services	0
500	Other Purchased Services	7,750
600	Supplies	49,100
700	Property	6,000
800	Other Objects	950
	Total Support Services - Pupil Personnel	2,047,432
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	1,255,521
200	Personnel Services-Employee Benefits	665,748
300	Purchased Professional & Technical Services	75,800
400	Purchased Property Services	113,400
500	Other Purchased Services	35,000
600	Supplies	311,009
700	Property	893,600
800	Other Objects	1,595
	Total Support Services - Instructional Staff	3,351,673
2300	Support Services - Administration	
100	Personnel Services-Salaries	2,413,234
200	Personnel Services-Employee Benefits	1,302,636
300	Purchased Professional & Technical Services	397,500
400	Purchased Property Services	0
500	Other Purchased Services	130,377
600	Supplies	56,417
700	Property	10,000
800	Other Objects	62,934
	Total Support Services - Administration	4,373,098
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	350,229
200	Personnel Services-Employee Benefits	227,516
300	Purchased Professional & Technical Services	11,000
400	Purchased Property Services	850
500	Other Purchased Services	1,050
600	Supplies	12,250
700	Property	5,400
800	Other Objects	0
	Total Support Services - Pupil Health	608,295

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	368,076
200	Personnel Services-Employee Benefits	183,293
300	Purchased Professional & Technical Services	96,754
400	Purchased Property Services	101,278
500	Other Purchased Services	138,561
600	Supplies	3,090
700	Property	0
800	Other Objects	1,427
	Total Support Services - Business	892,479
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	2,598,144
200	Personnel Services-Employee Benefits	1,656,536
300	Purchased Professional & Technical Services	1,140,590
400	Purchased Property Services	1,147,541
500	Other Purchased Services	470,693
600	Supplies	390,292
700	Property	175,722
800	Other Objects	0
	Total Operation & Maintenance of Plant Services	7,579,518
2700	Student Transportation Services	
100	Personnel Services-Salaries	1,454,657
200	Personnel Services-Employee Benefits	569,969
300	Purchased Professional & Technical Services	8,500
400	Purchased Property Services	269,175
500	Other Purchased Services	1,217,500
600	Supplies	417,010
700	Property	224,078
800	Other Objects	800
	Total Student Transportation Services	4,161,689
2800	Support Services - Central	
100	Personnel Services-Salaries	116,317
200	Personnel Services-Employee Benefits	96,979
300	Purchased Professional & Technical Services	15,000
400	Purchased Property Services	0
500	Other Purchased Services	13,000
600	Supplies	4,500
700	Property	0
800	Other Objects	600
	Total Support Services - Central	246,396

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	66,142
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	66,142
Total Support Services		23,326,722
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	775,065
200	Personnel Services-Employee Benefits	297,179
300	Purchased Professional & Technical Services	59,000
400	Purchased Property Services	5,000
500	Other Purchased Services	4,000
600	Supplies	5,500
700	Property	3,250
800	Other Objects	24,160
	Total Student Activities	1,173,154

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	0
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,173,154
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	5,284,962
900	Other Uses of Funds	2,630,000
	Total Debt Service	7,914,962
5200	Interfund Transfers - Out	
900	Other Uses of Funds	366,065
	Total Interfund Transfers - Out	366,065

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5500	Special and Extraordinary Items	
800	Other Objects	0
900	Other Uses of Funds	0
	Total Special and Extraordinary Items	0
5900	Budgetary Reserve	
800	Other Objects	250,000
	Total Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses		8,531,027
TOTAL EXPENDITURES		72,518,046

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	5,800,000	5,800,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	522,930	250,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	50,000	50,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	11,000	11,000
Agency Fund	0	0
Total Cash and Short-Term Investments	6,383,930	6,111,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	6,383,930	6,111,000

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	2,236,704	2,368,482
Other Long-Term Liabilities	0	0
Bonds Payable	118,110,000	115,480,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	1,365,000	1,365,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	121,711,704	119,213,482
<u>SHORT-TERM PAYABLES</u>		
General Fund	775,000	775,000
Other Funds	70,000	70,000
TOTAL SHORT-TERM PAYABLES	845,000	845,000
TOTAL INDEBTEDNESS	<u>122,556,704</u>	<u>120,058,482</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: <i>For inventory purposes</i>	1,499,491
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance Explanation: <i>Proposed balance of remaining Fund Balance</i>	2,803,039
Total Ending Fund Balance - Committed, Assigned, and Unassigned		4,302,530
5900	Budgetary Reserve Explanation: <i>Standard reserve</i>	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		4,552,530
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0